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All The Best..!!





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Refund

Term	Definition / Meaning	Relevant Provision / Rule
Refund of Customs Duty	Repayment of duty paid on imported/exported goods under specific circumstances.	Section 27, Customs Act, 1962
Application for Refund	Formal request made by importer/exporter to claim duty refund within a prescribed time limit.	Section 27(1), Customs Act, 1962
Time Limit for Refund Claim	Refund application must be filed within 1 year from the date of duty payment.	Section 27(1), Customs Act, 1962
Unjust Enrichment	Principle that refund is not allowed if the incidence of duty has been passed to another person.	Section 27(2), Customs Act, 1962
Doctrine of Unjust Enrichment	Prevents a person from claiming refund if duty burden was borne by the buyer (end consumer).	Section 27(2), Customs Act, 1962
Refund under Provisional Assessment	If duty was provisionally assessed and final assessment results in lower duty, refund is granted.	Section 18, Customs Act, 1962
Refund of Excess Duty	Refund of duty paid in excess due to clerical or calculation error.	Section 27, Customs Act, 1962
Refund under Court Order	Refund sanctioned pursuant to court decision declaring duty as wrongly collected.	Section 27, Customs Act, 1962
Refund on Re-export	Duty refund available under Section 74 when imported goods are re-exported in the same condition.	Section 74, Customs Act, 1962
Refund of Pre-deposit	Refund of duty deposited during appeal process if the appeal is decided in the importer's favor.	CBIC Circular / Judicial Decisions
Consumer Welfare Fund (CWF)	Fund where duty refunds are credited if unjust enrichment applies, and claimant is not eligible.	Section 12C, Central Excise Act (applied to customs by reference)





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Provisional Refund	Temporary refund granted when final assessment or legal proceedings are pending.	CBIC Guidelines
Interest on Delayed Refund	Interest payable by customs if refund is not granted within 3 months from application date.	Section 27A, Customs Act, 1962

IDT All Chapters Definition List & Most IMP Topics

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